



Porter Keadle Moore, LLP

FOR IMMEDIATE RELEASE

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**Powell, Goldstein, Frazer & Murphy LLP, The Bankers Bank and
Porter Keadle Moore, LLP Offer Seminar for Bankers**

**Leading Legal and Financial Experts Team Up to Educate Bankers
on the Advantages of S Corporations**

ATLANTA, July 14, 2003 – Powell, Goldstein, Frazer & Murphy LLP, The Bankers Bank, and Porter Keadle Moore, LLP are sponsoring a seminar entitled, “A Fresh Look at S Corp: The Clear Advantage.” The full-day seminar will be held on Wednesday, August 13, 2003 at the Four Seasons Hotel in Atlanta.

Designed for senior-level banking executives and directors, this timely seminar will feature a panel of guest bankers discussing personal experiences on the reduction of shareholders and other issues associated with the S Corporation conversion process. The seminar will also address issues such as: 2003 tax law changes, unique ideas for compensating stakeholders, and financial strategies for portfolio management, as well as capital, succession and tax planning. The event will be moderated by Walt Moeling of Powell Goldstein and will feature presentations by Kathryn Knudson, Ilene Ferenczy and Frank McGaughey also of Powell Goldstein; Patrick Tuley and Janet Sammons from Porter Keadle Moore; and Earl Howell and Tom Bryan from The Bankers Bank.

“Recent tax law changes have raised many questions regarding past benefits of S Corporations over C Corporations,” said Walt Moeling. “While the new laws have begun to level the playing field, there are still many clear financial and organizational advantages to S Corporation status.”

The program begins at 7:30 a.m. with a continental breakfast and concludes with a cocktail reception ending at 6:30 p.m. Early bird registration of \$250 is available through August 3, after which the fee will be \$295. Each additional registrant from the same company receives a discounted rate of \$125. For more information on this seminar contact Amanda Clark at 404-572-6915 or register on-line at www.pgfm.com.

About Powell, Goldstein, Frazer & Murphy LLP

Powell, Goldstein, Frazer & Murphy LLP is one of Atlanta's largest law firms. Established in 1909, the Firm's 300 attorneys provide legal counsel to clients in a wide variety of practices from offices in Atlanta, GA and Washington, DC. For more information visit www.pgfm.com or call 404-572-6600.

About The Bankers Bank

Since 1986 The Bankers Bank has provided community financial institutions throughout the Southeast with the highest quality correspondent products and services. Now owned by more than 300 community financial institutions, The Bankers Bank provides services to over 1000 customer financial institutions in Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee and 18 other states. For more information visit www.bankersbank.com or call 770-805-2000.

About Porter Keadle Moore, LLP

Porter Keadle Moore, LLP is a full-service accounting and consulting firm based in Atlanta, GA. Currently the 21st largest CPA firm in Atlanta with seven partners and nearly 50 total staff, PKM offers accounting, auditing, tax as well as management and information technology consulting services to community banks, the insurance industry, broker-dealers and closely held businesses. For more information visit www.pkm.com or call 404-588-4200.

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