

PORTER KEADLE MOORE, LLP

PEER REVIEW REPORT

JUNE 30, 2009



Smith Elliott Kearns & Company, LLC
Certified Public Accountants & Consultants

SYSTEM REVIEW REPORT

To the Partners of Porter Keadle Moore, LLP
and the American Institute of CPA's National Peer Review Committee

We have reviewed the system of quality control for the accounting and auditing practice of Porter Keadle Moore, LLP (the firm) applicable to non-SEC issuers in effect for the year ended June 30, 2009. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

As required by the standards, engagements selected for review included engagements performed under the *Government Auditing Standards*; audits of employee benefit plans, and audits performed under FDICIA.

In our opinion, the system of quality control for the accounting and auditing practice of Porter Keadle Moore, LLP applicable to non-SEC issuers in effect for the year ended June 30, 2009, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Porter Keadle Moore, LLP has received a peer review rating of *pass*.

Smith Elliott Kearns & Company, LLC

Hagerstown, Maryland
August 27, 2009